



PIMPRI CHINCHWAD EDUCATION TRUST
Pimpri Chinchwad College of Engineering & Research.
Plot No.B, Sector No.110 (P), Gat No.1, Laxminagar Ravet
Pune.

Audit Report

31St March 2016

To,
The Board of Trustees,
Pimpri Chinchwad Education Trust
Pune - 411044

REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016

We have audited the attached Balance Sheet for -**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH** & Income & Expenditure A/c for the year ended 31st March, 2016 and report that :-

- 1 We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and explanation given to us the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/03/2016 and in the case the Income and Expenditure account for the year ended 31/03/2016.

We are thankful for the co-operation extended by the office bearers.

FOR JAIN LOHADE & CO.
CHARTERED ACCOUNTANTS

SS Singh

(SHEKHAR S. SHAH)
M. No. 17924
PROPRIETOR



PLACE : PUNE
DATE : 15/10/2016

JAIN LOHADE & COMPANY
CHARTERED ACCOUNTANTS
1205/4/8, Ganga-Yamuna,
Off J. M. Road, Pune - 411 004.
Tele Fax : 5535959

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
PLOT NO,B,SR.NO.110(P)LAXMINAGAR,RAVET, PUNE - 412101**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2016

PREVIOUS YR. 2014-15	EXPENDITURE	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	INCOME	CURRENT YR. 2015-16
5373292.00	<u>TO ADMINISTRATIVE EXPENSES</u>	9667527.75	14910602.00	<u>BY COLLEGE FEES</u>	53506455.45
	To Bank Charges	1176.75		Administrative Income	208181.45
	Food & Refreshment A/C	14457		Tuition Fees	47518550.00
	Conveyance Charges	110327		Development Fee A/c	4894729
	Website designing Exp.	28090		Provisional Admission A/c	165000.00
	Electricity & Fuel Expenses	1019929		Student Activity Fees	719995.00
	Subscription E-Journals exp.A/c	214211			
	Meeting Sitting Fee A/c	3290	323445.00	<u>BY INTEREST</u>	555260.00
	Newspaper & Periodicals	17655		Saving Interest	137833.00
	Office Expenses	45640		Interest on FD I.O.B Bank	417427.00
	Postage & Telegram Exp.	1572			
	Printing & Stationery	367880	80782.00	<u>BY INDIRECT INCOME</u>	741729.00
	Property Tax	295738		By Misc Receipts	6583.00
	Repair & Maintenance	350998		By Shop Rent	96000.00
	Security Service Expenses	496684		Admin. Cancellation Charges	7500.00
	Sports Expenses	84136		T.C.S. Exam A/c	50364.00
	Housekeeping Charges	1265411		University Exam Fee A/c	35435.00
	Housekeeping Material Exp.	25000		Student University Fee A/c	522507.00
	Telephone Expenses	14079		Eligibility Fee A/c	23340.00
	Travelling Exp.A/c	12116			
	Supervision Charges	4240000			
	College Building Insurance	34538			
	Internet & Broad Band Exp A/c	454860			

12645559.00	Earn & Learn scheme A/c Campus buautification Dev.Exp. One Day State Level Seminar Transportation Charges Water Bill Exp.	5475 356066 1626 77790 128783	28316179.00			
9640548.00	TO EMPLOYEE RELATED EXPENSES Administrative Exp. On P. F. Employers Provident Fund Salary Remuneration Exp. Honarium charges A/C Staff Dev. & Welfare Exp.	79776 1137853 26973093 90900 29000 5557	12687805.00			
223291.00	TO LAB & WORKSHOP EXPENSES Consumable Exp.A/c	291230	291230.00			
28810.00	TO PROFESSIONAL CHARGES Audit Fees Professional Fees Provident Fund Consulting Charge	6375.00 15600 18000	39975.00			
1111100.00	TO OTHER EXPENSES Affiliation & Processing Fees Student Dev. & welfare exp AICTE Affiliation fee Training & Placement Exp.	134000 264578 100000 1301347	1799925.00			
29055680.00	TOTAL		2000802.70	13740851.00	By Excess of Expenditure Over Income	0.00
			54803444.45	29055680.00	TOTAL	54803444.45

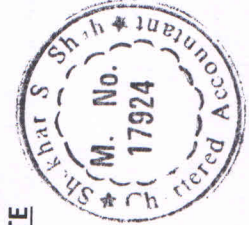
JAIN LOHADE & COMPANY PER OUR REPORT ON EVEN DATE
 CHARTERED ACCOUNTANTS FOR JAIN LOHADE & CO.
 1205/4/8, Ganga-Yamuna,
 Off J. M. Road, Pune - 411 004.
 Tele Fax : 5525959

PLACE : - PUNE

DATE : - 15/10/2016

(S. S. SHAH)

PROPRIETOR



FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

C. Lawar

PRINCIPAL
PIMPRI CHINCHWAD COLLEGE
OF ENGINEERING AND RESEARCH
 Sector No. 110(P), Gat No. 1, Ravet,
 Haveli, Pune - 412101

PCCOE & Research.xlsx : Income & Exp

PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH
PLOT NO,B,SR.NO.110(P)LAXMINAGAR,RAVET, PUNE - 412101

ENGINEERING COLLEGE

BALANCE SHEET AS ON 31/3/2016

PREVIOUS YR. 2014-15	LIABILITIES & FUNDS	CURRENT YR. 2015-16	PREVIOUS YR. 2014-15	ASSETS & PROPERTIES	CURRENT YR. 2015-16
82213611.00	I COLLEGE DEVELOPMENT FUND		61621080.00	I FIXED ASSETS - (As Per Schedule Attached)	150947478.00
	II UNSECURED LOANS -	196239341.00		II CURRENT ASSETS -	
	1 Pimpri - Chinchwad Education Trust	196239341.00	376840.00	A) BANK BALANCES	319327.70
932915.00	III CURRENT LIABILITIES & PROVISIONS -	626648.00		1.0 Bank of Maharashtra	133838.00
	Sundry Creditors	243597.00		2.0 Indian O. Bank - A/c No. 6800	5484.70
	Audit Fees Payable	3625.00		3.0 Indian O. Bank - current A/c No. 667	180000.00
	Bus Fee A/c	227256.00		4.0 Principal PCCOE & R Earn & Learn Sch. A/C No.9861	5.00
	Insurance A /c	2592.00	18.00	B) CASH IN HAND	31.00
	University Exam Grant A/c	133978.00	352468.00	C) SUNDRY DEBTORS	24106526.00
	Professional Fees Payable	15600.00	193259.00	III LOANS & ADVANCES -	612798.00
				1.0 Interest Receivable on FD (397)	82077.00
				2.0 Interest Receivable on FD (546)	339052.00
				3.0 Interest Receivable on FD (627)	128489.00
				4.0 TDS on FD 2015/16	61068.00
				5.0 TDS Tata Consultancy Ser.	2112.00

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH-ENGG COURSE
PLOT NO,B,SR,NO,110(P)LAXMINAGAR RAVET, PUNE**

LIST OF FIXED ASSETS AS ON 31/03/2016

SR. NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2015	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2016
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer & Software A/C	60%	274636.00	573960.00	416850.00	1265446.00	509157.60	125055.00	634212.60	631233.40
2	Computer A/C	60%	1144309.00	2519994.00	5175000.00	8839303.00	2198581.80	1552500.00	3751081.80	5088221.20
3	Electrical Fittings	10%	707077.00	1130234.00	0.00	1837311.00	183731.10	0.00	183731.10	1653579.90
4	Furniture	10%	6762564.00	4866947.00	1557457.00	13186968.00	1162951.10	77872.85	1240823.95	11946144.05
5	Lab & Workshop Equipment	15%	1816281.00	2862459.00	625950.00	5304690.00	701811.00	46918.00	748729.00	4555961.00
6	Library Books	60%	429014.00	548202.00	0.00	977216.00	586329.60	0.00	586329.60	390886.40
7	Air Conditioner A/C	15%	91527.00	0.00	0.00	91527.00	13729.05	0.00	13729.05	77797.95
8	Canon Lbp 2900 Laser Printer	15%	63750.00	88309.00	9400.00	161459.00	22808.85	705.00	23513.85	137945.15
9	CC TV Camera A/c	15%	294381.00	250431.00	0.00	544812.00	81721.80	0.00	81721.80	463090.20
10	Building	10%	47977200.00	0.00	78902000.00	126879200.00	4797720.00	0.00	4797720.00	122081480.00
11	Water purifier A/c	60%	1000.00	0.00	0.00	1000.00	0.00	0.00	0.00	424.00
12	Diesel Generator 125 Kva A/c	15%	579601.00	0.00	0.00	579601.00	86940.15	0.00	86940.15	492660.85
13	E P X System A/c	15%	97219.00	0.00	97650.00	194869.00	14582.85	7323.75	21906.60	172962.40
14	Fire Fighter A/C	15%	131067.00	0.00	406199.00	537266.00	19660.05	30464.93	50124.98	487141.03
15	L C D Projector A/C	15%	137381.00	246755.00	141050.00	525186.00	57620.40	10578.75	68199.15	456986.85
16	UPS (5 KVA&10KVA)A/C	15%	579946.00	308700.00	409500.00	1298146.00	133296.90	30712.50	164009.40	1134136.60
17	Water Cooler & Purifier A/C	15%	149557.00	131902.00	0.00	281519.00	42227.85	0.00	42227.85	239291.15
18	Electric Equipment A/C	15%	306347.00	697606.00	47588.00	1051541.00	150592.95	3569.10	154162.05	897378.95
19	Server A/C	60%	58400.00	0.00	0.00	58400.00	35040.00	0.00	35040.00	23360.00
20	Time Attendance Machine A/c	15%	15779.00	0.00	0.00	15779.00	2366.85	0.00	2366.85	13412.15
21	Webcam c 310 A/C	15%	3984.00	0.00	0.00	3984.00	597.60	0.00	597.60	3386.40
	Total		61621080	14225559	87788644	163635283	10802105	1885700	12687805	150947478